



**Main Office**  
3517 Union Road  
Cheektowaga, NY 14225  
716-842-1320  
Fax: 716-842-1623  
ONECREDITUNION.ORG

**V.A. Medical Center Office**  
3495 Bailey Avenue  
Basement E19  
Buffalo, New York 14215

# Mini-Equity Loan Information and Instructions

## To apply, please:

- Review the information and instructions below
- Complete and sign the application
- Bring to your nearest **ONE** CU location, fax to 716-842-1623, or email to [Loans@onecuny.com](mailto:Loans@onecuny.com)

## ELIGIBILITY

- Member owned and occupied dwelling, not to exceed four apartments
- Must have good credit rating with the credit union and other creditors
- Taxes and homeowners insurance must be current

## INTEREST RATE\*

- Check the rates section of our website or call us

## AMOUNT MEMBER CAN BORROW

- \$5,000 – \$25,000, up to 100% of available equity in the home

## PREPAYMENT PENALTY

- None

## CLOSING COSTS/EXPENSE

- Contact **ONE** CU. Closing costs are member's responsibility and are based on the amount borrowed. They are generally under \$550

## INSURANCE

- Prior to the loan closing, borrower must provide proof of homeowners insurance (including flood coverage if necessary), naming **ONE** Credit Union, its successors and assigns, as loss payee

## DOCUMENTS

- These documents are needed at the time your application is submitted. Photocopies are acceptable:
  - o Deed
  - o Survey
  - o Statement of mortgage balance
  - o Two current paycheck stubs or proof of other income
  - o Property tax paid receipts