



## Skip-A-Payment Application and Extension Agreement

To participate in the ONE Credit Union Skip-A-Payment program complete and sign this form and return it to us.

Member Name \_\_\_\_\_

Member Number \_\_\_\_\_

Phone Number \_\_\_\_\_

Email Address \_\_\_\_\_

Co-Borrower / Guarantor Name \_\_\_\_\_

I would like to skip one regular payment in \_\_\_\_\_  
Please enter Month / Year

The loan is under account number # \_\_\_\_\_ and the loan number is \_\_\_\_\_

I authorize ONE Credit Union to deduct the \$25.00 fee for the skipped loan payment from my ONE Credit Union Checking Account # \_\_\_\_\_ or Savings account # \_\_\_\_\_

By signing below, you acknowledge that the loan maturity date will be extended by one month for each skipped payment and regular payments will resume after the skipped payment period. You understand that interest will continue to accrue on your outstanding principal balance during the month you skip your payment. You acknowledge that your monthly premiums for credit life and disability insurance will still be added to your loan on the skipped month, if applicable. The \$25 processing fee applies to each skip request. ONE CU must receive this completed form prior to desired skip date. Only two skip payments within a twelve month period per loan are permitted. The loan payments must be current prior to skip date. ONE CU reserves the right to change the terms of the program without notice. Skip-a-Payment is not available on Home Equity Lines of Credit, Home Equity Loans, Mini-Equity Loans, Overdraft Lines of Credit or Visa® Credit Card accounts. Other term and conditions may apply.

Member Signature  \_\_\_\_\_ Date \_\_\_\_\_

Co-Borrower / Guarantor  \_\_\_\_\_ Date \_\_\_\_\_

*You can return the form to us by:*

- Mail to: 3517 Union Road, Cheektowaga, NY 14225
- Fax # 716-842-1623
- Email the form to info@onecuny.com
- You can also bring the form in person to any ONE CU office

For credit union only:

Approved \_\_\_\_\_ Denied \_\_\_\_\_ Date \_\_\_\_\_

Loan Officer signature \_\_\_\_\_