



**Main Office**  
130 South Elmwood  
Avenue, Suite 126  
Buffalo, NY 14202  
716-842-1320  
Fax: 716-842-1623

**Appletree Business Park Office**  
2875 Union Road, Suites 28-29  
Cheektowaga, NY 14227

**V.A. Medical Center Office**  
3495 Bailey Avenue  
Basement E19  
Buffalo, New York 14215

# Home Equity Loan Information and Instructions

## To apply, please:

- Review the information and instructions below
- Complete and sign the 2-page application
- Bring to your nearest CU location, fax to 716-842-1623, or scan and email to [INFO@ONECUNY.COM](mailto:INFO@ONECUNY.COM)

## ELIGIBILITY

- Member owned and occupied dwelling, not to exceed four apartments
- Must have good credit rating with the credit union and other creditors
- Taxes and homeowners insurance must be current

## CURRENT INTEREST RATE\*

- Check the rates section of our website or call us

## REPAYMENT TERMS

- 15-year maximum term available

## CLOSING COSTS/PREPAYMENT PENALTY

- Closing costs paid by the credit union. If the loan is paid off within 36 months from closing, the borrower will be responsible to pay the disbursements incurred by the credit union at closing. Any previously issued documents that need recording are at the member's expense

## LOAN CALCULATION

- Borrow up to 85% of the appraised value less any existing mortgages and/or other liens

## MINIMUM & MAXIMUM LOAN

- Maximum as determined by the credit union; minimum is \$10,000

## INSURANCE

- Prior to the loan closing, borrower must provide proof of homeowners insurance (including flood coverage if necessary), naming **ONE Credit Union**, its successors and assigns, as loss payee

## DOCUMENTS

- These documents are needed at the time your application is submitted. Photocopies are acceptable:
  - o Deed
  - o Survey
  - o Statement of mortgage balance
  - o Two current paycheck stubs or proof of other income
  - o Property tax paid receipts



# HOME EQUITY APPLICATION

130 South Elmwood Avenue, Suite 126 • Buffalo, New York 14202-2381 • (716) 842-1320 • Fax (716) 842-1623

Please print clearly in ink. Application must be fully completed and signed.

## I. Home Equity Line of Credit or Loan

Borrower Account number \_\_\_\_\_ Co-Borrower Account number \_\_\_\_\_

Check one and indicate amount desired:

- New Home Equity Loan  Line of Credit increase or renewal
- New Home Equity Line of Credit Amount \$ \_\_\_\_\_

## II. Property Information and Purpose

Property Address (Street, City & Zip)		County	
Purpose of Loan	Property Type <input type="checkbox"/> Single Family <input type="checkbox"/> 2-4 Family <input type="checkbox"/> Condo	Property is your: <input type="checkbox"/> Primary Residence <input type="checkbox"/> Secondary Residence	
Purchase Price	Estimated Property Value	Date Purchased	Property Deeded to:
Mortgage Holders Name		Account Number	
Balance Owning	Monthly Payment	Are taxes & insurance included in monthly payment: <input type="checkbox"/> Yes <input type="checkbox"/> No If No, Please indicate: Annual Taxes \$ _____ Annual Insurance \$ _____	

## III. Borrower Information

Borrower		Co-Borrower	
Borrower Name (include Jr. or Sr. if applicable)	Date of Birth	Borrower Name (include Jr. or Sr. if applicable)	Date of Birth
Social Security Number	Home Phone ( )	Social Security Number	Home Phone ( )
E-mail	Cell Phone ( )	E-mail	Cell Phone ( )
Marital Status <input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried (including Single, Divorced, Widowed)		Marital Status <input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried (including Single, Divorced, Widowed)	
Present Address (Street, City, Zip)	# of Years	Present Address (Street, City, Zip)	# of Years
If residing at present address for less than 2 years, complete the following Former Address (Street, City, Zip) <input type="checkbox"/> Own # of years _____ <input type="checkbox"/> Rent		If residing at present address for less than 2 years, complete the following Former Address (Street, City, Zip) <input type="checkbox"/> Own # of years _____ <input type="checkbox"/> Rent	
Dependents' Ages		Dependents' Ages	

## IV. Employment Information

Borrower			Co-Borrower		
Name & Address of Employer	Self Employed <input type="checkbox"/> Yes <input type="checkbox"/> No	# of years on this job	Name & Address of Employer	Self Employed <input type="checkbox"/> Yes <input type="checkbox"/> No	# of years on this job
Position / Title / If Self Employed Type of Business	Business Phone ( )		Position / Title / If Self Employed Type of Business	Business Phone ( )	
If employed in current position for less than 2 years complete the following:			If employed in current position for less than 2 years complete the following:		
Name & Address of Previous Employer	# of years on this job		Name & Address of Previous Employer	# of years on this job	
Position / Title / If Self Employed Type of Business			Position / Title / If Self Employed Type of Business		

## V. Monthly Income & Housing Expense Information

Income from alimony, child support or separate maintenance payments need not be revealed if you choose not to rely on such income.

However, to receive the maximum amount of credit for which you qualify, please complete the following as applicable per year.

Gross Monthly Income	Borrower	Co-Borrower	Total	Monthly Housing Expenses	Amount
Monthly Income*				First Mortgage Payment	
Social Security				Other Financing	
Disability				Real Estate Taxes	
Net Rental Income				Homeowner's Insurance	
Other				Other:	
Total				Total	

\*Self Employed Borrower(s) may be required to provide additional documentation such as tax returns and financial statements.

Continue on Reverse

