

Main Office 130 South Elmwood Avenue, Suite 126 Buffalo, NY 14202 716-842-1320 Fax: 716-842-1623 Appletree Business Park Office 2875 Union Road, Suites 28-29 Cheektowaga, NY 14227 V.A. Medical Center Office 3495 Bailey Avenue Basement E19 Buffalo, New York 14215

Home Equity Loan Information and Instructions

To apply, please:

- Review the information and instructions below
- Complete and sign the 2-page application
- Bring to your nearest CU location, fax to 716-842-1623, or scan and email to INFO@ONECUNY.COM

ELIGIBILITY

- Member owned and occupied dwelling, not to exceed four apartments
- Must have good credit rating with the credit union and other creditors
- Taxes and homeowners insurance must be current

CURRENT INTEREST RATE*

• Check the rates section of our website or call us

REPAYMENT TERMS

• 15-year maximum term available

CLOSING COSTS/PREPAYMENT PENALTY

• Closing costs paid by the credit union. If the loan is paid off within 36 months from closing, the borrower will be responsible to pay the disbursements incurred by the credit union at closing. Any previously issued documents that need recording are at the member's expense

LOAN CALCULATION

• Borrow up to 85% of the appraised value less any existing mortgages and/or other liens

MINIMUM & MAXIMUM LOAN

• Maximum as determined by the credit union; minimum is \$10,000

INSURANCE

• Prior to the loan closing, borrower must provide proof of homeowners insurance (including flood coverage if necessary), naming **ONE Credit**

Union, its successors and assigns, as loss payee

DOCUMENTS

- These documents are needed at the time your application is submitted. Photocopies are acceptable:
 - o Deed
 - o Survey
 - o Statement of mortgage balance
 - o Two current paycheck stubs or proof of other income
 - o Property tax paid receipts



Borrower Account number

HOME EQUITY APPLICATION

County

130 South Elmwood Avenue, Suite 126 • Buffalo, New York 14202-2381 • (716) 842-1320 • Fax (716) 842-1623 Please print clearly in ink. Application must be fully completed and signed.

I. Home Equity Line of Credit or Loan Co-Borrower Account number_ Check one and indicate amount desired: New Home Equity Loan Line of Credit increase or renewal New Home Equity Line of Credit Amount \$ II. Property Information and Purpose

Property Address (Street, City & Zip)

Purpose of Loan Property Ty			pe Single Family		2-4 Family Property is your:		Primary Residence			
				Condo			Secondary Residence			
Purchase Price				mated Property Value	Date Purchased		Property Deeded to:			
Mortgage Holders Name					Account Number					
Balance Owing	Monthly Payment	t		Are taxes & insurance in	ncluded in monthly payment: Yes No					
				If No, Please indicate:	Annual Taxes \$ Annual Insurance \$				nce \$	
				III. Borrower	Informati	on				
	Borro	wer					c	o-Borrower		
Borrower Name (include Jr.	or Sr. if applicable	2)	Date	of Birth	Borrower Na	ame (i	include Jr. or Sr. if app	licable)	Date of Birth	
Social Security Number		Home Phone	9		Social Security Number		Home Phone			
		()						()		
E-mail		Cell Phone			E-mail		Cell Phone			
		()						()		
Marital Status	Married	Separated			Marital State	us	Married	Separated		
	Unmarried (inclu	uding Single, D	ivorc	ed, Widowed)			Unmarried (in	cluding Single, Dive	orced, Widowed)	
Present Address (Street, Cit	ty, Zip)		+ of ۱	Years	Present Address (Street, City, Zip) # of Years					
If residing at present addre	ss for less than 2 y	ears, complet	e the	following	If residing at	t prese	ent address for less th	an 2 years, comple	te the following	
Former Address (Street, Cit	y, Zip)	Own	# of	years	Former Address (Street, City, Zip) Own			Own #	t of years	
		Rent			Rent					
Dependents' Ages					Dependents' Ages					
				IV. Employmen	t Informa	ition	ı			
	Borro	1						o-Borrower		
Name & Address of Employ	ver	Self Emplo	yed	# of years on this job	Name & Ado	dress	of Employer	Self Employed	# of years on this job	
		Yes 🗌	No					🗌 Yes 🗌 No		
Position / Title / If Self Employed Type of Business Business			ness Phone	Position / Title / If Self Employed Type of Business		of Business	Business Phone			
			()					()	
If employed in currrent position for less than 2 years complete the following:					If employed in currrent position for less than 2 years complete the following:				following:	
Name & Address of Previous Employer # of years on this job				Name & Address of Previous Employer # of years on this job				# of years on this job		
Position / Title / If Self Employed Type of Business					Position / Title / If Self Employed Type of Business					

V. Monthly Income & Housing Expense Information

Income from alimony, child support or separate maintenance payments need not be revealed if you choose not to rely on such income. However, to receive the maximum amount of credit for which you qualify, please complete the following as applicable per year.

Gross Monthly Income	Borrower	Co-Borrower	Total	Monthly Housing Expenses	Amount
Monthly Income*				First Mortgage Payment	
Social Security				Other Financing	
Disability				Real Estate Taxes	
Net Rental Income				Homeowner's Insurance	
Other				Other:	
Total				Total	
*Se	elf Employed Borro	ower(s) may be requ	uired to provide additional document	ation such as tax returns and financial stateme	ents.

Continue on Reverse

			V	I. Assets	and	Liabilities								
				A	sset	ts								
Borrower		_				Co-Borrower								
List Checking and Savings Accord	unt(s)					List Checking and Savings Acc	count(s)							
Name of Bank or Credit Union						Name of Bank or Credit Union				Balance				
Name of Bank or Credit Union		I	Balance			Name of Papk or Credit Unio	2			Balance				
Name of Bank or Credit Union			Balance			Name of Bank or Credit Union					Balance			
Other Assets (Stocks, Bonds, et	c)				_	Name of Bank or Credit Unio Other Assets (Stocks, Bonds,								
Company Name	Туре	ľ	Value						Туре	Value				
Company Name	Туре	N	Value			Company Name Type			Туре	Value				
				1:-	la ilia									
List the credito	or's name for all outstar	iding debt	ts and ind		bilit wish	ies I to pay the debt in full by pla	cing an ")	X" in the	e "Pav	in Full" (column.			
Borrower				aloute li you		Co-Borrower			,					
Name of Creditor	Payment Amount	Bala	nce	Pay in Fu	ull	Name of Creditor	me of Creditor Payment Amount		unt	Balance		Pay in Full		
	Total	Total					Total			Total				
		S	chedu	le of Othe	er Re	eal Estate Owned								
Property Address	Propert Type	Present \	nt Value		Mc	ortgage Balance	Monthly Payment		Rental Income					
Total		\$			\$		s							
			VI	I. Financi	ial Ir	nformation								
							Borro	ower		Co-bor	rower			
If a YES is given to a question,	explain on an attached	sheet.					YES	NO		YES	NO			
Do you have any outstanding ju	udgements?													
Have you ever filed for bankrup	otcy or had a debt adjus	tment pla	in confirr	med under (Chapt	er 13?								
Have you had any property fore	eclosed upon or reposse	essed in th	ne last 7	years?										
Are you a party in a law suit?														
Are you other than a U.S. citize	n or permanent resider	t alien?												
Is your income likely to decline	in the next two years?													
Are you a co-maker, co-signer o	or guarantor on any loa	n not liste	d above	?										
For Whom (Name of others obl	igated on loan)					To whom (name of creditor)				-	·I			
			١	/III. Signa	atur	e Section								
I certify to the truth of my state review or collection thereof. If i	it does, I will, upon requ	iest, be in	formed o	of that fact a	and e	ach credit bureaus name and	address.	I also a	uthori	ize the le	nder to v	verify with		

X	
Signature of Borrower	

Date

Date

~	
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Signature of Co-Borrower

IX. Information for Government Monitoring Purposes

This section must be completed only if you are paying off your first mortgage or using the proceeds to purchase a dwelling. Information for Government Monitoring purposes. The following information is requested by the federal government for certain types of loans related to a dwelling in order to monitor the lender's compliance wirh equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. The law provides that the lender may neither discriminate on the basis of this information, nor on whether you choose to furnish it. However, if you choose not to furnish the information and you have made this application in person, under federal regulations the lender is required to note race and sex on the basis of visual observation or surname. If you do not wish to furnish this information, please check the appropriate box.

Borrower	I do not wish to furnis	sh this information		Co-Borrower					
Race or National Origin:				Race or National Origin:					
🗌 American Indian, Alaska Native 📄 Asian, Pacific Islander			American Inc	lian, Alaska Native	Asian, Pacific Islander				
Black	Hispanic	White	Other	Black	Hispanic	White	Other		
Sex:	Female	Male		Sex:	Female	Male			
Loan Officer decision			_ Date		Amount \$				
		Signed by							
Per appraisal: N	lew amount \$		Date						
		Signed by					3/27/2019		